

ZHEJIANG AIKO SOLAR TECHNOLOGY CO LTD (YIWU HAOPAI ROAD SITE)

China - China | Manufacture of batteries and accumulators
 Company size: L | Assessment scope: Site

Overall score
50/100
 Percentile
42nd



Scorecard

Publication date: 14 Aug 2024 Valid until: 14 Aug 2025

Overall score

Percentile
42nd

50/100



Environment

Impact on score ●●●●



Labor & Human Rights

Impact on score ●●●●



Ethics

Impact on score ●●○○



Sustainable Procurement

Impact on score ●●○○



Environment

Impact on score ●●●●

60/100

Environment | Policies

Impact on score ●●●●

25/100

A policy is a set of objectives that addresses specific sustainability issues. It shows a company's intention to reduce impact, mitigate risk or improve performance.

Strengths

Environmental policy on product use

Environmental policy on product end-of-life

Improvement areas

Medium priority Basic environmental policies: lacks details on specific issues

Medium priority Inconclusive documentation for policies on water

Medium priority Inconclusive documentation for policies on customer health & safety

Medium priority Inconclusive documentation for policies on energy consumption & GHGs

Medium priority Inconclusive documentation for policies on materials, chemicals & waste

Low priority Inconclusive documentation for policies on air pollution

Environment | Endorsements

Impact on score ●○○○

75/100

Endorsements are your company's public adherence or commitment to meeting objectives and principles defined by a recognized third-party organization.

Strengths

Endorsement of the United Nations Global Compact (UNGC)

Environment | Measures Impact on score ●●●●

● **50**/100

Measures are your company's actions to support your sustainability policies and commitments.

Strengths

Declares all relevant products meet RoHS 2 requirements (not verified)
Integration of eco-design features in product design
Regular noise measuring campaign (site boundary noise measurements undertaken)
Actions for labeling, storing, handling and transporting hazardous substances
Environmental emergency measures in place
Use of recovered input materials
Reduction of internal wastes through material reuse, recovery or repurpose
Declares products are not subject to the European Waste Electrical and Electronic Equipment (WEEE) Directive (not verified)
Use of waste heat recovery system(s) or combined heat and power unit(s)
Carbon footprint study performed on key products
Wastewater quality assessment
Packaging designed for easy dismantling and easy recyclability

Improvement areas

Low priority Declares measures on customer health & safety issues, but no supporting documentation available

Environment | Certifications Impact on score ●●●○

● **100**/100

Certifications confirm your compliance with international standards (for example, ISO 14001). They must be issued by an external certification body.

Strengths

ISO 14001 certified

Environment | Coverage Multiplying factor

● **100**/100

Coverage means the level of deployment of measures and certifications throughout your company. It's a multiplying factor. The higher it is, the higher score will be given to the Measures and Certifications indicators.

Strengths

Supporting documents show an exceptional level of coverage of environmental actions or certification throughout company operations
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Environment | Reporting Impact on score ●●●○

● **25**/100

Reporting is based on quantitative KPIs that measure your implementation of sustainability practices.

Strengths

Declares none of the sites/operations located in or near biodiversity-sensitive areas (not verified)
Reporting on total energy consumption
Reporting on total weight of waste recovered
Reporting on total water consumption
Reporting on total gross Scope 1 GHG emissions
Reporting on total gross Scope 2 GHG emissions (market or location based)
Company communicates progress towards the Sustainable Development Goals (SDGs)
Materiality analysis in sustainability reporting
Reporting on total amount of renewable energy consumed
Reporting on total weight of hazardous waste
Reporting on total amount of water recycled and reused
Reporting on total weight of non-hazardous waste
Total gross Scope 2 reporting value confirmed in supporting documentation
Reporting with reference to the GRI Universal Standards

Improvement areas

High priority	Insufficient reporting on environmental issues
Low priority	No external assurance or verification of sustainability reporting

Environment | 360° Watch

Impact on score ●●●●

● 75/100

The 360° Watch Findings indicator is scored based on the data we gather by scanning thousands of sources in the public domain. This allows us to get a broader overview of your company's sustainability management.

Strengths and improvement areas

No recommendations yet

News that impacted your score (7)

News stories about your company we found in public databases.

<p>No records found for this company on Compliance Database</p> <p>06 Jun 2024</p>	<p>360° Watch</p> <p>Impact on Score</p> <p>Neutral</p> <hr/> <p>Severity</p> <p>N/A</p> <p>valid from 6 Jun 2024 to 6 Jun 2029</p>
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2021 Government Credit Rating for Zhejiang Aiko Solar Technology Co Ltd [CN]

www.insblue.com.cn | 01 Dec 2021

For 2021, Zhejiang Aiko Solar Technology Co Ltd was rated green by the Corporate Environmental Credit Rating System in Zhejiang. Green indicates that the company complied with all legal requirements, did not receive community complaints, earned full credit on evaluation indicators within the past 3 years AND participated in more than 2 voluntary activities including obtaining ISO 14001 certification, participating in Cleaner Production audit, supporting community NGO or engaging in responsible purchasing.

360° Watch

Impact on Score

Neutral

Severity

Neutral

valid from 1 Dec 2021 to 1 Dec 2026



2022 Government Credit Rating for Zhejiang Aiko Solar Technology Co Ltd [CN]

www.insblue.com.cn | 01 Dec 2022

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360° Watch

Impact on Score

Neutral

Severity

Neutral

valid from 1 Dec 2022 to 1 Dec 2027



2023 Government Credit Rating for Zhejiang Aiko Solar Technology Co Ltd [CN]

www.insblue.com.cn | 01 Dec 2023

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360° Watch

Impact on Score

Neutral

Severity

Neutral

valid from 1 Dec 2023 to 1 Dec 2028



2024 Government Credit Rating for Zhejiang Aiko Solar Technology Co Ltd [CN]

www.insblue.com.cn | 06 Jun 2024

For 2024, Zhejiang Aiko Solar Technology Co Ltd was rated green by the Corporate Environmental Credit Rating System in Zhejiang. Green indicates that the company complied with all legal requirements, did not receive community complaints, earned full credit on evaluation indicators within the past 3 years AND participated in more than 2 voluntary activities including obtaining ISO 14001 certification, participating in Cleaner Production audit, supporting community NGO or engaging in responsible purchasing.

360° Watch

Impact on Score

Neutral

Severity

Neutral

valid from 6 Jun 2024 to 6 Jun 2029



In 2022, Zhejiang Aiko Solar Technology Co Ltd was cited in the Insblue Green Manufacturing records [CN]

www.insblue.com.cn | 01 Dec 2022

For 2022, Zhejiang Aiko Solar Technology Co Ltd was cited in the green factory list

360° Watch

Impact on Score

Neutral

Severity

Neutral

valid from 1 Dec 2022 to 1 Dec 2027



The holding subsidiary of AIKO was fined 370,000 yuan for environmental violations. (CN)

finance.ifeng.com | 11 Jun 2021

AIKO Technology Holdings' subsidiary Guangdong AIKO Technology Co., Ltd. was punished for environmental violations. In accordance with Article 83 (2) of the Water Pollution Prevention and Control Law of the People's Republic of China, Guangdong AIKO Technology Co., Ltd. was fined RMB 370,000. The penalty information was disclosed by the relevant regulatory authorities on April 30, 2021.

360° Watch

Impact on Score

Neutral

Severity

Neutral

valid from 11 Jun 2021 to 11 Jun 2026



Labor & Human Rights

Impact on score ●●●●

● 50/100

Labor & Human Rights | Policies

Impact on score ●●●●

● 50/100

A policy is a set of objectives that addresses specific sustainability issues. It shows a company's intention to reduce impact, mitigate risk or improve performance.

Strengths

- Labor & human rights policy on employee health & safety
- Labor & human rights policy on child labor, forced labor & human trafficking
- Standard policy on a majority of labor or human rights issues
- Labor & human rights policy on career management & training
- Labor & human rights policy on diversity, equity & inclusion

Improvement areas

- Medium priority** Inconclusive documentation for policies on social dialogue
- Medium priority** Inconclusive documentation for policies on working conditions
- Low priority** No quantitative target on labor and human rights issues
- Low priority** No quantitative target set on living wage
- Low priority** Inconclusive documentation for policies on health and safety for subcontractors working on the premises

Labor & Human Rights | Endorsements

Impact on score ●○○○

● 75/100

Endorsements are your company's public adherence or commitment to meeting objectives and principles defined by a recognized third-party organization.

Strengths

- Endorsement of the United Nations Global Compact (UNGC)

Labor & Human Rights | Measures

Impact on score ●●●●

● 75/100

Measures are your company's actions to support your sustainability policies and commitments.

Strengths

Employee satisfaction survey
Health care coverage of employees in place
Compensation for extra or atypical working hours
Collective bargaining agreement on working hours, overtime, or leaves
Grievance mechanism on discrimination and/or harassment issues
Employee representatives or employee representative body (e.g. works council)
Awareness training regarding diversity, discrimination, and/or harassment
Employee health and safety emergency action plan
Actions to prevent noise exposure
Equipment safety inspections or audits
Skills development program tailored to employee needs
Training of employees on health and safety risks and best working practices
Collective bargaining agreement on employees' health & safety
Employee health & safety risk assessment
Grievance mechanism on child labor, forced labor and/or human trafficking issues
Regular employee health check-up
Actions to promote internal mobility
The company declares its main operation(s) is located in a region where the right to freedom of association is not restricted by local law/regulation (not verified)

Improvement areas

Low priority	Declares measures on living wage, but no supporting documentation available
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Labor & Human Rights | Certifications Impact on score ●●●○

● **50**_{/100}

Certifications confirm your compliance with international standards (for example, ISO 14001). They must be issued by an external certification body.

Strengths

ISO 45001 certified

Labor & Human Rights | Coverage Multiplying factor

● **75**_{/100}

Coverage means the level of deployment of measures and certifications throughout your company. It's a multiplying factor. The higher it is, the higher score will be given to the Measures and Certifications indicators.

Strengths

Supporting documents show a high level of coverage of labor and human rights actions or certification throughout company operations

Labor & Human Rights | Reporting Impact on score ●●●○

● **25**/100

Reporting is based on quantitative KPIs that measure your implementation of sustainability practices.

Strengths

Reporting on ratio of the annual total compensation of the highest paid individual, to the median annual total compensation for all employees
Company communicates progress towards the Sustainable Development Goals (SDGs)
Materiality analysis in sustainability reporting
Reporting on number of days lost to work-related injuries, fatalities and ill health
Reporting on number of recordable work-related accidents
Reporting with reference to the GRI Universal Standards

Improvement areas

High priority Insufficient reporting on labor and human rights issues
Low priority No information regarding reporting on living wage issues
Low priority No external assurance or verification of sustainability reporting
Low priority Declares reporting on average training hours per employee, but no supporting documentation available
Low priority Declares reporting on workplace diversity but no supporting documentation

Labor & Human Rights | 360° Watch Impact on score ●●●●

● **75**/100

The 360° Watch Findings indicator is scored based on the data we gather by scanning thousands of sources in the public domain. This allows us to get a broader overview of your company's sustainability management.

Strengths and improvement areas

No recommendations yet

News that impacted your score (1)

News stories about your company we found in public databases.

<p>No records found for this company on Compliance Database</p> <p>06 Jun 2024</p>	<p>360° Watch</p> <p>Impact on Score</p> <p>Neutral</p> <hr/> <p>Severity</p> <p>N/A</p> <p>valid from 6 Jun 2024 to 6 Jun 2029</p>
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Ethics Impact on score ●●○○

● **50**/100

Ethics | Policies Impact on score ●●●●

● **75**/100

A policy is a set of objectives that addresses specific sustainability issues. It shows a company's intention to reduce impact, mitigate risk or improve performance.

Strengths

Comprehensive policies on ethics issues
Policies on corruption
Policy on fraud
Disciplinary sanctions to deal with policy violations
Employee signature acknowledgement of ethics policies
Policy on information security
Policy on money laundering
Policy on conflict of interest
Dedicated responsibility for ethics issues

Ethics | Endorsements Impact on score ●○○○

● **50**/100

Endorsements are your company's public adherence or commitment to meeting objectives and principles defined by a recognized third-party organization.

Strengths

Endorsement of the United Nations Global Compact (UNGC)

Ethics | Measures Impact on score ●●●●

● **75**/100

Measures are your company's actions to support your sustainability policies and commitments.

Strengths

Information security risk assessments performed
Awareness training to prevent information security breaches
Whistleblower procedure for stakeholders to report corruption and bribery
Awareness training performed to prevent corruption
Audits of control procedures to prevent corruption

Improvement areas

High priority	No conclusive documentation regarding corruption risk assessments
Low priority	No conclusive documentation on approval procedure for sensitive transactions (e.g. gifts, entertainment)
Low priority	No conclusive documentation regarding an anti-corruption due diligence program on third parties

Ethics | Certifications

Impact on score ●●●○

● 50/100

Certifications confirm your compliance with international standards (for example, ISO 14001). They must be issued by an external certification body.

Strengths and improvement areas

No recommendations yet

Ethics | Coverage

Multiplying factor

● 25/100

Coverage means the level of deployment of measures and certifications throughout your company. It's a multiplying factor. The higher it is, the higher score will be given to the Measures and Certifications indicators.

Improvement areas

High priority No supporting documents on the coverage of ethics actions or certification throughout company operations

Ethics | Reporting

Impact on score ●●●○

● 25/100

Reporting is based on quantitative KPIs that measure your implementation of sustainability practices.

Strengths

Company communicates progress towards the Sustainable Development Goals (SDGs)

Materiality analysis in sustainability reporting

Reporting with reference to the GRI Universal Standards

Improvement areas

High priority Insufficient reporting on ethics issues

Low priority No external assurance or verification of sustainability reporting

Ethics | 360° Watch

Impact on score ●●●●

● 75/100

The 360° Watch Findings indicator is scored based on the data we gather by scanning thousands of sources in the public domain. This allows us to get a broader overview of your company's sustainability management.

Strengths and improvement areas

No recommendations yet

News that impacted your score (2)

News stories about your company we found in public databases.

No records found for this company on Compliance Database

06 Jun 2024

360° Watch

Impact on Score

Neutral

Severity

N/A

valid from 6 Jun 2024 to 6 Jun 2029

Photovoltaic technology is involved, and patent disputes occur frequently! TCL Central sues AIKO Shares for infringement, and these leading companies have also been "succumbed" (CN)

baijiahao.baidu.com | 17 Nov 2023

On the evening of November 16, TCL Zhonghuan announced that its shareholding listed company Maxeon Solar Technologies, Ltd. filed a patent infringement lawsuit against AIKO, its subsidiaries Aiko Energy Germany GmbH, Solarlab Aiko Europe GmbH and its distributor Memodo GmbH in the Mannheim District Court in Germany.

360° Watch

Impact on Score

Severity

Neutral

valid from 1 Nov 2023 to 1 Dec 2033



Sustainable Procurement

Impact on score ●●○○

● 30/100

Sustainable Procurement | Policies

Impact on score ●●●●

● 25/100

A policy is a set of objectives that addresses specific sustainability issues. It shows a company's intention to reduce impact, mitigate risk or improve performance.

Strengths

Sustainable procurement policy on supplier labor and human rights practices

Improvement areas

Medium priority Basic sustainable procurement policies: lacks details on specific issues

Medium priority Inconclusive documentation for policies on supplier environmental issues

Low priority Declares policy on conflict minerals issues, but no supporting documentation available

Sustainable Procurement | Endorsements

Impact on score ●○○○

● 50/100

Endorsements are your company's public adherence or commitment to meeting objectives and principles defined by a recognized third-party organization.

Strengths

Endorsement of the United Nations Global Compact (UNGC)

Sustainable Procurement | Measures

Impact on score ●●●●

● 75/100

Measures are your company's actions to support your sustainability policies and commitments.

Strengths

Formal assessment of suppliers' progress with regards to REACH requirements

Supplier assessment on environmental and social practices

On-site audits of suppliers on environmental and social issues

Global supplier diversity program in place

Supplier sustainability code of conduct in place

Capacity building of suppliers on risks of sustainability adverse impacts

Improvement areas

High priority No conclusive documentation on the integration of social or environmental clauses into supplier contracts

Medium priority No conclusive documentation on sustainability risk analysis (i.e. prior to supplier assessments or audits)

Medium priority No conclusive documentation on the training of buyers on social and environmental issues within the supply chain

Low priority Declares measures implemented to mitigate conflict minerals issues but no supporting documentation available

Low priority No conclusive documentation on performing suppliers have access to unique incentives (e.g. supplier awards, preferred supplier program, access to RFPs)

Low priority No conclusive documentation on sustainable procurement objectives integrated into buyer performance reviews

Sustainable Procurement | Certifications

Impact on score ●●●○

● 0/100

Certifications confirm your compliance with international standards (for example, ISO 14001). They must be issued by an external certification body.

Strengths and improvement areas

No recommendations yet

Sustainable Procurement | Coverage

Multiplying factor

● 25/100

Coverage means the level of deployment of measures and certifications throughout your company. It's a multiplying factor. The higher it is, the higher score will be given to the Measures and Certifications indicators.

Improvement areas

High priority No supporting documents on the coverage of sustainable procurement actions throughout company operations or supplier base

Sustainable Procurement | Reporting

Impact on score ●●●○

● 25/100

Reporting is based on quantitative KPIs that measure your implementation of sustainability practices.

Strengths

Company communicates progress towards the Sustainable Development Goals (SDGs)

Materiality analysis in sustainability reporting

Reporting with reference to the GRI Universal Standards

Improvement areas

High priority

Insufficient reporting on sustainable procurement issues

Low priority

No external assurance or verification of sustainability reporting

Low priority

No information on due diligence reporting on conflict minerals

Sustainable Procurement | 360° Watch

Impact on score ●●●●

● 75/100

The 360° Watch Findings indicator is scored based on the data we gather by scanning thousands of sources in the public domain. This allows us to get a broader overview of your company's sustainability management.

Strengths and improvement areas

No recommendations yet

News that impacted your score (1)

News stories about your company we found in public databases.

No records found for this company on Compliance Database

06 Jun 2024

360° Watch

Impact on Score

Neutral

Severity

N/A

valid from 6 Jun 2024 to 6 Jun 2029

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